

Code MBB
Company name Military Commercial Joint Stock Bank
Date 03/30/2018
Subject Resolution on the 2018 AGM

Content:

On March 29, 2018, Military Commercial Joint Stock Bank announces Resolution of Annual General Meeting 2018 as follows:

1. Approving to plan for charter capital increase from VND18,155,053,630,000 to VND21,604,513,810,000
2. Approving to plan for charter capital increase:
 - To increase its charter capital by 19%, equivalent to VND3,449,460,180,000:
 - + Stock issuance to existing shareholders: 344,946,018 shares; Of which:
 - ++ Stock issuance to pay second dividend for 2017: 5%, equivalent to 90,775,268 shares;
 - ++ Stock issuance to raise capital from the owner's equity: 14%, equivalent to 254,170,750 shares.
 - Issue ratio: 100:19 (shareholder who owns 100 shares will receive 19 new shares).
 - These shares will not be restricted the transfer.
 - Time of implementation: expected in Q2 2018 or Q3.2018.
3. Approving to plan for the use of proceeds from the public offering for MBB's business activities.
4. Approving the business plan in 2018:

Unit: billion dong

No.	Content	Performance in 2017		Plan for 2018	%Growth (2)/(1)
		Consolidated (1)	Separate	Consolidated (2)	
1	Charter capital	18,155	18,155	21,605	19%
2	To mobilize deposit from customers	220,176	220,277	~ 245,400	~ 11%
3	Total assets	313,878	306,737	~347,600	~ 11%
4	Loan to customers (*)	184,188	180,257	212,500	~ 15%
5	Bad debt ratio	1.20%	1.21%	<1.5%	
6	Profit before tax	4,616	5,355	6,800	47%
7	Dividend	To pay in stock by 5% and in		≥11%	

		cash by 6%.			
8	Capital adequacy ratio	12.00%	10.66%		
9	Ratio of profit after tax/Equity	12.4%	16.1%	~ 17.1%	
10	Ratio of profit after tax/total assets	1.22%	1.5%	1.6%	

- As of 31 December 2017, MB's credit growth was 181.845 billion dong as stipulated by the State Bank of Vietnam and the credit growth plan in 2018 is 209,122 billion dong.

5. Approving the audited financial statements in 2017 by the Vietnam KPMG Auditing Company Limited.
6. Approving to plan the 2017 profit distribution:

Unit: billion dong

No.	Content	amount
1	Separate profit before tax in 2017	5,355.02
2	Separate profit after tax in 2017	4,294.52
3	Funds:	644.18
3.1	Supplementary reserve fund for charter capital: 5% profit after tax	214.73
3.2	Financial reserve fund	429.45
4	Dividend payment: 11%/charter capital	1,997.05
	In which: to pay cash dividend for 2017: 6%	1,089.30
	To pay stock dividend for 2017: 5%	907.75
5	Other funds	601.24
5.1	Business support fund: 3% profit after tax	128.84
5.2	Welfare and Reward fund: 6% profit after tax	257.67
5.3	Charity fund for social work: 5% profit after tax	214.73
6	Remaining profit in 2017	1,052.05

7. Approving the resignation of Ms. Nguyen Thanh Binh as member of Supervisory Board for the period 2014 – 2019.
8. Approving the additional election of Mr. Do Van Hung as member of Supervisory Board for the period 2014 – 2019.